

Loan Promotion Raffle Official House Rules

These Official House Rules are effective November 11, 2024.

1. PROMOTION DESCRIPTION. The Loan Promotion Raffle is a loan product promotion offered by Dow Credit Union (the "Credit Union") wherein eligible participants who close on a qualifying personal loan of \$1,000 or more may enter a drawing for a chance to win a prize (the "Promotion"). The Promotion begins on November 11, 2024, and ends on December 20, 2024, at 6:00 p.m. EST as observed in Midland, Michigan (the "Promotion Period"). The following Official Rules apply to all persons participating in the Promotion ("Promotion Participants").

2. ELIGIBILITY. Participation in the Promotion is limited to natural persons, who at the time of entry are Dow Credit Union members in good standing, 18 years of age or older, and are legal residents of the state of Michigan ("Eligible Participants"). By participating in the Promotion, Promotion Participants agree to be bound by these Official Rules. Employees, officers, and directors of the Credit Union are not eligible to participate in the Promotion.

3. PRIZES. The Prize Pool will be determined by the number of entrants. For each official entry, the prize pool will grow by \$100 until the prize pool reaches \$20,000.00. The Credit Union will make the following Prizes available for distribution to Prizewinners. Each Prizewinner will be eligible to receive: the lesser of \$5,000.00, or the outstanding principal and interest on the associated personal loan, or the remaining balance of the prize pool. Each Prizewinner will receive his/her/their Prize by way of the Credit Union's application of the Prize amount to the outstanding balance (principal and interest) of the Prizewinner's Qualifying Loan on or before January 3, 2025.

4. HOW TO ENTER. The Credit Union has designated certain loan products as "Qualifying Loans". Qualifying Loans are:

- New Personal Loans of \$1,000 or more that are approved, closed and funded during the Promotion Period; and
- Existing Personal Loans refinanced during the Promotion Period if an additional advance of \$1,000 or more is made at the time of the refinancing.

To enter the Promotion, an Eligible Participant must apply, be approved for, and close on a Qualifying Loan during the Promotion Period. An Eligible Participant will receive one (1) Promotion entry for each Qualifying Loan closed by the Eligible Participant during the Promotion Period. Each Eligible Participant shall be limited to closing no more than one (1) Qualifying Loan during the Promotion Period. Entry is automatic with the closing and funding of the Qualifying Loan during the Promotion Period.

5. WINNER SELECTIONS. The Credit Union will select Prizewinners at random by means of computer-generated random drawing held at Dow Credit Union Headquarters in Midland, Michigan on Tuesday, December 31, 2024, at 9:00 EST as observed in Midland, Michigan. Prizewinners are in no way predetermined or preselected. The drawing will be video recorded. All Promotion Participants are welcome to attend the drawing, but Prizewinners need not be present in order to win. The selection of Prizewinners hereunder will be final.

Prizewinners who are not present at the random drawing will be notified by mail, telephone, online banking message, or email, following the drawing. No transfer or substitution of Prizes by Prizewinner is permitted. Ineligibility to receive a Prize or to otherwise participate in the Promotion

shall not relieve an Eligible Participant from his or her legal obligation to repay a Qualifying Loan pursuant to the terms and conditions thereof.

6. ODDS. The odds of winning will depend upon the number of eligible Promotion entries received. All eligible Promotion entries shall have an equal chance to win a Prize.

7. CONDITIONS OF PARTICIPATION. If for any reason the operation or administration of this Promotion is impaired or incapable of running as planned for any reason, including but not limited to (a) infection by computer virus, bugs, (b) tampering or, unauthorized intervention, (c) fraud, (d) technical failures, or (e) any other causes beyond the control of the Credit Union which corrupt or affect the administration, security, fairness, integrity or proper conduct of this Promotion, the Credit Union reserves the right, in its sole and absolute discretion, to disqualify any person who tampers with the entry process, and/or to cancel, terminate, modify or suspend the Promotion in whole or in part, at any time, without notice and award the applicable Prize using all non-suspect eligible entries received as of, or after (if applicable) such cancellation, termination, modification or suspension date, or in any manner that is fair and equitable and best conforms to the spirit of these Official Rules. The Credit Union reserves the right, in its sole and absolute discretion, to disqualify any person deemed to be tampering or attempting to tamper with the entry process and/or acting in violation of these Official Rules or in an unsportsmanlike or disruptive manner. Failure by the Credit Union to enforce any provision of these Official Rules shall not constitute a waiver of that provision of the Official Rules. The Credit Union reserves the right to amend these Official Rules or discontinue the Promotion at any time.

8. INDEMNIFICATION. By participating in the Promotion and/or accepting a Prize, Program Participants agree to indemnify and hold harmless Dow Credit Union and its officers, directors, employees, representatives and agents from any and all liability whatsoever in connection with the Promotion, including without limitation, legal claims, costs, injuries, losses or damages, demands or actions of any kind. Except where prohibited by law, acceptance of a Prize constitutes a release by the Prizewinner of any and all claims in connection with the administration of the Promotion and the use, misuse or possession of any Prize. The Credit Union is not responsible for any printing, typographical, mechanical or other error in the administration of the Promotion or in the announcement of any Prize.

9. PUBLICITY AUTHORIZATION. The Credit Union may use any Prizewinner's name, voice, likeness and/or city of residence for promotional purposes via any and all forms of media, in perpetuity, without further or additional notice, attribution, permission or compensation, except where prohibited by law. Each Prizewinner agrees that his/her name and Prize may be revealed to other Promotion Participants upon request.

10. WINNERS LIST – The names of the Prizewinners will be kept at the Credit Union. For a copy of the Prizewinners list, please contact support@dowcreditunion.org.

11. COMPLIANCE WITH LAW – All issues and questions concerning the Promotion, these Official Rules, the rights of the Promotion Participants in connection with the Promotion, any dispute arising between the Credit Union and any Promotion Participant and/or any dispute concerning the administration of the Promotion shall be governed by and construed in accordance with the laws of the state of Michigan and applicable Federal law. The State of Michigan Department of Insurance and Financial Services Credit Union Division has direct oversight authority for Loan Promotion Raffles pursuant to Michigan Credit Union Act 215 of 2003 Section 490.411.

12. SPONSOR AND ADMINISTRATOR. The Promotion is sponsored and administered by Dow Credit Union.